



Traction Polio
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CYBERSECURITY ENGINEER CONSULTANT TAX-DEDUCTIBLE EXPENSES CHEATSHEET

1. Home Office Deduction

Eligibility: Must exclusively use a home office space for business.

Deductible: Proportionate share of mortgage, rent, utilities, and repairs.

2. Travel Expenses

Deductible Items:

Airfare, train tickets, or car rentals

Meals and lodging

Local transportation (taxi, rideshare services)

3. Education and Training

Eligible Expenses:

Certification costs (e.g., CISSP, CISM)

Training courses and workshops

Professional conferences and seminars

4. Professional Services

Include:

Legal and accounting fees

Consulting service

5. Office Supplies and Equipment

Deductible:

Computers, software, and peripherals

Office supplies like paper, pens, and printer toner

6. Communication Expenses

Includes:

Internet and phone bills

Mobile devices used for business

7. Professional Dues and Subscriptions

Eligible:

Membership fees for professional organizations

Subscriptions to industry journals and publications

8. Insurance

Types:

Business insurance (liability, professional indemnity)

Health insurance if self-employed

9. Marketing and Advertising

Deductible:

Website development and hosting costs

Online advertising (e.g., Google Ads)

10. Miscellaneous

Other possible deductions:

Bank fees related to business accounts

Depreciation on equipment and assets



Important Note

Keep Detailed Records: Maintain organized records and receipts for all business expenses.

Consult a Tax Professional: Tax laws can change, and a tax professional can provide up-to-date advice.

Sources for Further Reading:

IRS Publication 535

IRS Home Office Deduction

This guide serves as an overview and may not encompass every possible deductible expense. It's essential to verify specific deductions based on your individual business circumstances.